

Balance Sheet

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
10000 · Well Fargo	20,087.83
10100 · Savings Account	2,105.08
10200 · Cash In Safe	1,390.00
Total Checking/Savings	23,582.91
Other Current Assets	
13000 · Stock & Spec Order Inventory	1,512,875.50
13500 · MEMO & CONSIGN-DON'T USE	
13600 · Memo & Consignment Inv	85,003.00
13700 · Memo & Consign Contra	-85,003.00
Total 13500 · MEMO & CONSIGN-DON'T USE	0.00
13800 · Edge Store Charges (A/R)	305.09
14000 · Undeposited Funds	60.00
Total Other Current Assets	1,513,240.59
Total Current Assets	1,536,823.50
Fixed Assets	
15000 · Furniture and Equipment	43,776.19
15100 · Shop Equipment	4,830.60
15300 · Leasehold Improvements	138,301.00
15900 · Accumulated Depreciation	-69,285.00
Total Fixed Assets	117,622.79
Other Assets	
16000 · Security deposit	2,700.00
16100 · Start up costs	895.00
16500 · Accumulated Amortization	-195.00
Total Other Assets	3,400.00
TOTAL ASSETS	1,657,846.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
17000 · Accounts Payable	-1,180.26
Total Accounts Payable	-1,180.26
Credit Cards	
18000 · US Bank Visa	533.53
Total Credit Cards	533.53
Other Current Liabilities	
21000 · EDGE LIABILITY ACCOUNTS	
21100 · Special Order Deposits	17,280.43
21200 · Layaway Deposits	4,337.00
21300 · Gift Certificates Sold	332.08
21400 · Store Credits-Edge	29,307.49
21500 · Repair & Custom Deposits	1,075.20
Total 21000 · EDGE LIABILITY ACCOUNTS	52,332.20
22000 · Sales Tax Payable	6,882.00
24000 · Loan from Officer	254,484.00
Total Other Current Liabilities	313,698.20
Total Current Liabilities	313,051.47

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Accrual Basis

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	<u>Dec 31, 16</u>
Total Liabilities	313,051.47
Equity	
32000 · Retained Earnings	1,465,097.58
Net Income	<u>-120,302.76</u>
Total Equity	<u>1,344,794.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,657,846.29</u></u>