

Edge 2018 QuickBooks® Chart of Accounts

~BALANCE SHEET~		~PROFIT & LOSS STATEMENT~	
BANKING		--SALES--	--EXPENSES--
10000 · Operating Bank Account 10100 · Payroll Account 10200 · Savings Account 10300 · Cash in Safe 10500 · Barter Exchange Account ASSETS 12000 · Edge Pass Thru Account-Zero! 13000 · Stock & Spec Order Inventory ←	40000 · PRODUCT SALES 40100 · *Stock & Special Order Sales 40200 · *Memo & Consignment Sales 40300 · *Bulk & Misc Sales 40400 · OTHER EDGE SALES 40500 · *Shipping-Fees-Finance Charges 40600 · *Appraisals 40700 · *Discounts & Coupons 40800 · *Jewelry Care Sales B'kepr 41200 · Trade-In Overpayment EDGE EXPORT 45000 · SHOP SALES 45100 · *Jewelry Repair 45200 · *Custom Design 45300 · *Watch Repair & Batteries B'kepr 46000 · Scrap Gold & Dia Resales	60000 · * ADVERTISING & PROMOTION 60100 · Billboard 60200 · Cable/TV/Radio 60300 · Magazines/Newspapers/YP 60400 · Direct Mail 60500 · Web/Internet 60600 · Give-A-Ways/Promotions 60700 · Vendor Advertising Rebates 60800 · Other Advertising 61000 · * AUTOMOBILE EXPENSE 61100 · Lease Payment 61200 · Fuel 61300 · Service 61400 · Reimbursement for Mileage 61500 · * BANK SERVICE CHARGES 61510 · Bank Charges 61520 · Credit Card Fees 61700 · Bad Check & A/R Write Off 61800 · * MASTER CHARITABLE COSTS 61810 · Charitable Contributions-Checks 61820 · Jewelry Donations 61850 · Business Licenses and Permits 61900 · * COMPUTER EXPENSES 61910 · Hardware 61920 · Service 61930 · Software 62400 · Depreciation Expense 62500 · Dues and Subscriptions 63300 · * INSURANCE EXPENSE 63310 · Jewelers Block 63320 · General Liability Insurance 63330 · Health Insurance 63400 · Interest Expense 63500 · Miscellaneous Expense 64000 · * OFFICE EXPENSES 64100 · Office Supplies 64200 · Printing 64300 · Boxes & Wrap 64400 · Gifts 64700 · Over/Short 65000 · * PAYROLL EXPENSES 65100 · Sales Staff Wages 65200 · Admin Wages 65300 · Officer/Owner Wages 65400 · Occasional Staff 65500 · All Payroll Taxes 65600 · Benefits & Matching Retirement 65700 · Payroll Service Costs 65800 · Training/Education 65900 · Employee Meals-100%	66500 · * POSTAGE & DELIVERY 66510 · US Postage 66520 · Overnight Shipping Out 66530 · Freight Into Store 66540 · Delivery 66700 · * PROFESSIONAL FEES 66710 · Accountant 66720 · Legal 66730 · Business Consulting 67000 · * BUILDING OVERHEAD 67100 · Rent Expense & Cam Charges 67200 · Repairs and Maintenance 67300 · Showroom Improvement & Displays 68000 · Taxes - Property 68100 · Use Taxes 68400 · * TRAVEL AND ENTERTAINMENT 68410 · Hotel/Air/Car Rental 68420 · Entertainment-50% 68430 · Meals-50% 68440 · Uber 69000 · * UTILITIES 69100 · Electric/Water/Gas 69200 · Alarm 69300 · Internet Connection/DSL 69400 · Telephone & Cell EDGE EXPORT 69700 · * EDGE EXPENSE ACCOUNTS 69710 · *Balance Adjustment-Edge Accts 69720 · *Referrals & Reward Cards 69730 · *Missing Inventory Other Income & Expenses 70200 · Interest Income 70300 · Vendor Discounts 70400 · Buying Group Rebates 70500 · Proceeds from Sale of Assets 80000 · Ask My Accountant 80100 · Other Expenses
EDGE EXPORT 13500 · *MEMO & CONSIGN-DON'T USE 13600 · *Memo & Consignment Inv ← 13700 · *Memo & Consign Contra ← 13800 · *Edge Store Charges (A/R) 13850 · Prepaid Expenses 13860 · Bad Check Holding Account 14000 · Undeposited Funds (Deposit\$\$) 15000 · Furniture and Equipment 15100 · Shop Equipment 15200 · Laser Welder 15300 · Leasehold Improvements 15400 · Vehicles 15900 · Accumulated Depreciation 17000 · Accounts Payable 18000 · Credit Card-1 18100 · Credit Card-2 18200 · Credit Card-3 LIABILITIES 20000 · * DAILY ACTION REQUIRED* 20100 · Give Back-Refunds/CC's/Gold 20200 · Memo Payments Due (Bill or Chk) ← 20300 · Consign Payments (Bill or Chk) ← 21000 · * EDGE LIABILITY ACCOUNTS 21100 · *Special Order Deposits 21200 · *Layaway Deposits 21300 · *Gift Certificates Sold 21400 · *Store Credits-Edge 21500 · *Repair & Custom Deposits 21600 · *Memo Out & Appraisal Deposits Pay Sales Tax 22000 · Sales Tax Payable 23000 · Payroll Liabilities 24000 · Loans to Officer 25000 · Bank Line of Credit-1 25100 · Bank Line of Credit-2 26000 · Long Term Loan EQUITY 30100 · Opening Balance Equity 30200 · Capital Stock 31400 · * DRAWS 31410 · Owner's Personal Draws 31420 · Draws For Tax Payments 31430 · Personal Expenses 32000 · Retained Earnings	EDGE EXPORT 50000 · PRODUCT COST OF GOODS 50100 · *Stock & Spec Order COG 50200 · *Memo & Consignment COG 50300 · Bulk & Misc COG-B'keeper Enter B'kepr 50600 · Appraisers Wages/Costs 50800 · Jewelry Care Costs 55000 · * SHOP COST OF GOODS 55100 · Findings/Mtgs/Gold/Stones 55200 · Tools & Shop Supplies 55300 · Laser Lease/Depreciation 55400 · Watch Repair Costs 55500 · Outside Trade Shops 55600 · Jewelers Wages 55700 · Jewelers Taxes 55800 · Jewelers Benefits 55900 · 1099 Jeweler 55950 · Inv Mfg Costs To Stock Inv J.E. 56000 · * MASTER SCRAP GOLD COG ***** 56100 · Scrap Gold Buys Edge 56200 · *Scrapped Inventory From Edge	EDGE EXPORT 52000 · * COST OF SALES & SERVICE 52000 · *Memo & Consignment COG 53000 · Bulk & Misc COG-B'keeper Enter B'kepr 50600 · Appraisers Wages/Costs 50800 · Jewelry Care Costs 55000 · * SHOP COST OF GOODS 55100 · Findings/Mtgs/Gold/Stones 55200 · Tools & Shop Supplies 55300 · Laser Lease/Depreciation 55400 · Watch Repair Costs 55500 · Outside Trade Shops 55600 · Jewelers Wages 55700 · Jewelers Taxes 55800 · Jewelers Benefits 55900 · 1099 Jeweler 55950 · Inv Mfg Costs To Stock Inv J.E. 56000 · * MASTER SCRAP GOLD COG ***** 56100 · Scrap Gold Buys Edge 56200 · *Scrapped Inventory From Edge	

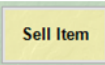
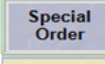
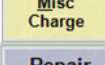
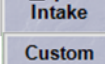
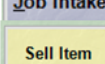
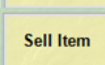

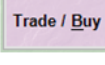

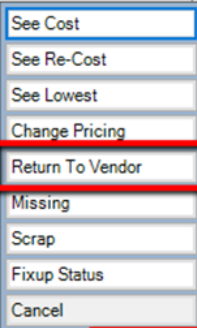
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IMPORTANT NOTE TO BOOKKEEPER
 Never, Ever make an entry into a grey colored area on this sheet in QuickBooks.
 Nor use an account in QB with an asterisk "*"!

IMPORTANT:

- Never use an account that is grey in color or if there is an asterisk *. Edge posts there. Account would be doubled. Also never use an ALL CAPITALIZED account, choose a sub account.
- When making a credit card deposit daily **FIRST CHECK** the 20100-Give Back Account to see if you need to **ADD** a refund to the "Deposit \$\$" 2nd screen. See "Procedure" manual.
- There are only **five (5) accounts (they are red above)** to enter a bill/check for resaleable items. Only these five accounts:
 - 13000 · Stock & Spec Order Inv W/Sku's** = If its "Stock" or "Special Order" in Edge with a sku number generated.
 - 50300 · Bulk & Misc COG-ENTER!** = Edge has no cost for Misc Items, so if you sell (ex: jewelry cleaner/polishing cloths) using Misc Sale you would enter the bill in the account in QuickBooks.
 - 55100 · Findings/Mtgs/Stones/Gold** = We don't inventory findings. If you made a sale in Edge and clicked on "Repair" or "Custom" intake buttons, in QB the costs go here.
 - 20200 · Memo Payments Due-Chks/Bills** = The Edge touches cost of goods, this is the account to enter a bill or check to pay for a sold memo to a vendor.
 - 20300 · Consignment Payments-Chk/Bills** = The Edge touches cost of goods, this is the account to enter a bill or check to pay for a sold consignment item for a customer who gave it to us to sell.
 - 13000 · Stock & Spec Order Inv W/Sku's** = When you receive a credit from a previously received "Stock" or "Special Order" stock type in Edge and return it "RTV", enter credit here in **same 13000 account**.
- Scrap Gold:** You can take scrap gold from a customer in two ways and depending upon which way will determine which account to write a check from in QuickBooks.
 - If you are writing a check to buy gold and do **not enter this in Edge at all**, then in QuickBooks write the check from account "56100 · Scrap Gold Buys"
 - If you are buying the gold and notating that in Edge and have to write the customer a check, then in **QuickBooks** use account # 20100 · Give Back-Cks/CCs/BuyGoldEdge.

Which Account To Enter Bill or Check In QuickBooks From Sale In Edge

	<u>Button Sold in POS Screen</u>	<u>Stock Type You Choose When Entering inventory In Edge</u>	<u>QuickBooks Account To Use</u>
	"Sell Item"	Stock	13000 · Stock & Special Order Inv W/sku
	"Special Order"	Special Order	13000 · Stock & Special Order Inv W/sku
	"Misc Charge"	No cost entered into the Edge, sold only as a Misc Type.	50300 · Bulk & Misc COG-Enter Bills Here
	"Repair Intake"	No costs ever entered into the Edge for Repairs	55100 · Findings/Mtgs/Gold/Stones
	"Custom Intake"	No cost types ever entered into the Edge for Custom Design.	55100 · Findings/Mtgs/Gold/Stones
	"Sell Item"	Memo	20200 · Memo Payments Due-Bills/Chks
	"Sell Item"	Consignment	20300 · Consignment Payments-Chks/Bills
	"Misc-Buy Scrap"	Buying scrap in Edge and "Give Back" is shown at POS screen	20100 · Give Back-Refunds/CC's/Gold
	"Trade/Buy"	Buying customers jewelry (for inventory)	20100 · Give Back-Refunds/CC's/Gold
When you return a Stock or Special Order Item only (returning a memo is self fixing)			
	Return to vendor	Stock or Special order Item	13000 · Stock & Special Order Inv W/sku

Buying Customers Jewelry In QuickBooks ONLY!	"56100 · Scrap Gold Buys"
Buying Customers Jewelry In Edge-Either Misc Scrap BUY or Trade In	"20100 · Give Back-Refunds/CC's/Gold"